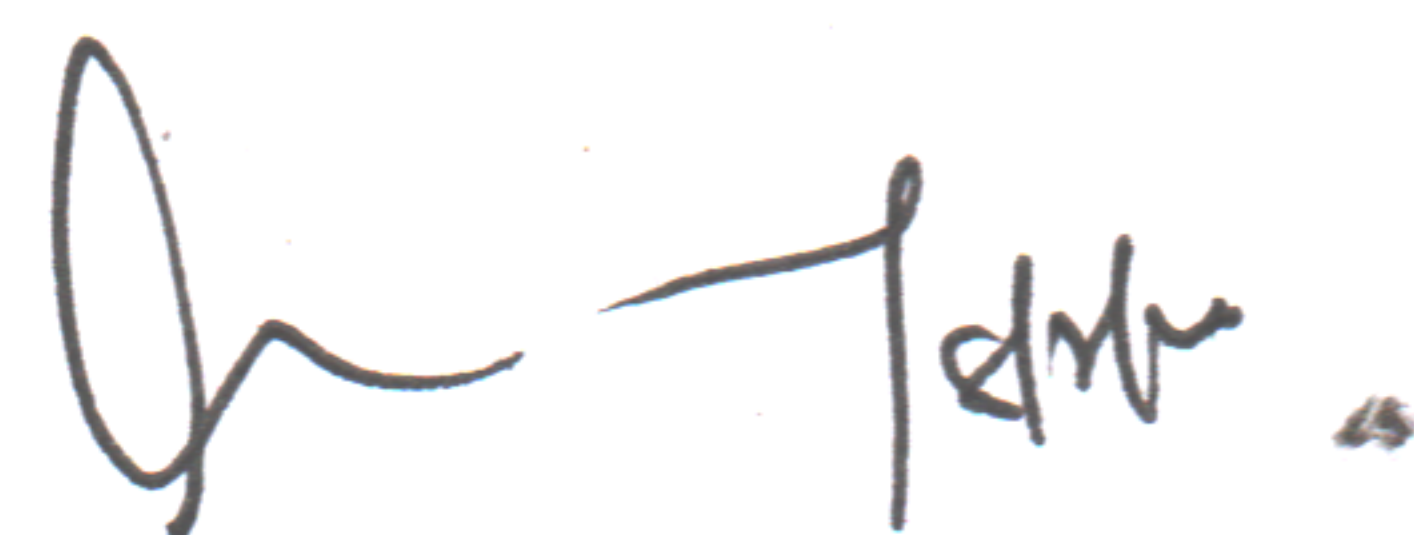


TERMS AND CONDITIONS

1. Sealed quotations shall be addressed to the Deputy Secretary to the Government of Mizoram, General Administration Department (Secretariat Administration Wing). The envelope shall be superscribed with the words "Quotation for Purchase of Condemned Vehicle No. MZ-01/_____".
2. The bidder shall quote the bid amount both in figures and words. Any correction or overwriting shall be duly initialled by the bidder. The quoted amount shall not be less than the reserved price
3. Each quotation shall be accompanied by an **Earnest Money Deposit (EMD)** which will be not less than **25% of the Reserved/Bid Price** in the form of Demand Draft/Banker's Cheque/Call Deposit drawn in favour of the Deputy Secretary, GAD (SAW), Government of Mizoram. Quotations not accompanied by the prescribed EMD shall be summarily rejected.
4. The vehicles may be inspected by interested bidders during office hours on working days at the designated location in the presence of the Vehicle Supervisor or his authorised representative.
5. Bidders or their authorised representatives may remain present at the time of opening of quotations, if they so desire.
6. The successful bidder shall deposit the full bid amount into Government Treasury within 7 (seven) days from the date of issue of the allotment order. Failure to do so shall result in cancellation of the allotment and forfeiture of the Earnest Money Deposit. In such event, the offer may be made to the next highest eligible bidder.
7. Release Order for the vehicle shall be issued only upon production of the Treasury Challan evidencing deposit of the full bid amount. The successful bidder shall take delivery of the vehicle within 3 (three) days from the date of issue of the Release Order, failing which garage rent at the rate of ₹100/- (Rupees One Hundred) per day shall be charged.
8. The vehicles shall be sold on "as is, where is" basis. The Department shall not provide any warranty or guarantee regarding the condition, roadworthiness, fitness or quality of the vehicles. Removal of the vehicle from the premises shall be at the sole risk, responsibility and expense of the successful bidder.
9. Earnest Money Deposits of unsuccessful bidders shall be refunded upon receipt of a written application. The Earnest Money Deposit of the successful bidder shall be refunded only after completion of all formalities relating to the sale and removal of the vehicle.
10. The successful bidder shall be responsible for transfer of ownership and registration of the vehicle in his/her name at his/her own cost and shall complete all formalities with the Transport Department within the prescribed period. The Department shall not be responsible for any loss, damage, accident, claim or liability arising after delivery of the vehicle.
11. The undersigned reserves the right to accept or reject any or all quotations, including the highest quotation, without assigning any reason therefor, and the decision of the Government shall be final and binding on all bidders.



(ALAN LALTHANZARA)

Deputy Secretary to the Govt. of Mizoram
General Administration Department
Secretariat Administration Wing